

FutureFit 2020 – Self Sufficient Council

Day Four – 23 Sept 2015

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Self-Sufficient Council

Vision

By 2020 we will have increased the Council's ability to be self-sufficient, **moving further away from reliance on Central Government funding**. Self-sufficiency is not about being free from Central Government Grant, but to be more in control of our funding and influence in a greater way those monies that continue to be received through Central Government Grant. This will include a range of outcomes:

- Optimising Council Tax and Business Rate Income
- Optimising Sales, Fees and Charges
- Introducing a Revolving Door Capital Fund
- Maximising Value from Investment and the Council's Asset Base

The self-sufficient Council will seek to optimise co-operation with partners to achieve improved outcomes on services and maximise our ability to support growth in the local economy.

Self-Sufficient Council

Self Sufficiency – Potential Savings at August 2015

Workstream / Project		Year					Indicative Total
Ref	Description	2015/16	2016/17	2017/18	2018/19	2019/20	
1a	Optimise Council Tax	-	2.150	2.250	1.950	2.100	8.450
1b	Business Rates	-	-1.331	0.250	-	-	-1.081
2	Sales, Fees & Charges	-	0.050	-	-	-	0.050
3	Revolving Door	-	-	-	0.500	-	0.500
4	Estate / Balance Sheet	-	1.650	-	0.200	0.400	2.250
4	Commercial Income – West Mercia Energy	-	0.100	0.050	0.050	-	0.200
	Total	0	2.619	2.550	2.700	2.500	10.369

Self-Sufficient Council

Self Sufficiency – Savings at August 2015

How the savings are presented in the MTFP

Workstream / Project		Year					Indicative Total
	Description	2015/16	2016/17	2017/18	2018/19	2019/20	
	<u>MTFP Presentation:-</u>						
	Council Tax	-	2.150	2.250	1.950	2.100	8.450
	Business Rates	-	-1.331	0.250	-	-	-1.081
	New Savings	-	1.800	0.050	0.750	0.400	3.000
	Total	-	2.619	2.550	2.700	2.500	10.369